AVANGAAD BERHAD

Q2 FY2026

Stronger Capital Position

Liquidity Up. Leverage Down. Execution Ahead.

Stronger Liquidity +74% QoQ

Cash Balance: **RM80.7 million** *from RM46.3 million*

Profit-after-Tax: RM10.5 million (2Q) | RM15.6 million (1H)

↑ **−0.03x**

From Q1FY26 **0.05x**

Ultra-Low Net Gearing

Order Book

RM415.8 million

Firm: RM153.7 million

Extension: RM262.1 million

Marine COP - Coordinator, Operator, and Partner

PRESS RELEASE

Strength in Alliance

Avangaad Delivers 2Q on a Strong Financial Footing
RM80.7 Million Cash with Ultra-Low Net Gearing

- **Improved Near-Term Revenue Visibility:** Fast Crew Boat contracts delivering 5% sequential growth to RM32.8 million, with a RM2.4 million spot charter contract awarded in 2Q
- **Net Gearing Swings 0.08x into Negative Territory:** 0.05x to –0.03x
- **Cash Builds 74%** to RM80.7 million from RM46.3 million; **Borrowings down** to RM68.8 million
- **Sustained Earnings Confidence:** RM415.8 million across order book and contract-extension

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Kuala Lumpur, 20 August 2026 – **Avangaad Berhad ("Avangaad"** or **"the Group")**, the Marine COP (Coordinator, Operator, and Partner), today announced its financial results for the second quarter and six months ended 30 June 2026 ("2QFY26" and "1HFY26"), highlighting its predominant driven factors by a stronger cash position and continued deleveraging. Cash increased 74% to RM80.7 million, while operating cashflow remained positive at RM4.5 million for 1HFY2026. Net gearing moved from 0.05x to –0.03x, with Group borrowing further reduced by RM2.7 million. Overall, 2QFY26 reflects greater funding headroom and flexibility, providing the capacity to support upcoming initiatives and capture emerging opportunities with greater force and agility.

For 2QFY2026, the Group's financial footing is also complemented by sustained revenue visibility of RM415.8 million from its order book and contract extensions, alongside a newly secured RM2.4 million fast crew boat charter contract supporting the Group's near-term chartering pipeline. The segment continued to build revenue momentum, with quarterly revenue increasing 5% quarter-on-quarter to RM32.8 million from RM31.3 million in the preceding quarter. For 1HFY26, revenue reached RM64.0 million, up from RM62.2 million in 1HFY25, demonstrating continued revenue resilience and contract-driven growth.

Profit-After -Tax ("PAT") stood at RM10.5 million for 2QFY26, while 1HFY26, profit-before-tax and PAT reached RM22.6 million and RM15.6 million, respectively. The period also saw the successful completion of the sale of FOIS Nautica Tembikai, contributing to the reported profitability.

Datuk Wira Mubarak Hussain Akhtar Husin, Executive Director of Avangaad, commented on the performance:

> "We enter the second half of FY2026 from a different starting point than most in this industry. The final Scheme Creditor distribution is complete, net gearing stands at -0.03x, and the balance sheet questions that once defined this Group are no longer the story. What remains is operational execution: maximising fleet utilisation, extending contract continuity, and converting a stronger financial base into deliberate growth.
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> The broader macroeconomic environment is not benign — offshore and marine logistics demand remain sensitive to oil price cycles, financing costs, and shifting trade patterns. But that same environment is also reshaping what the industry needs to look like over the next decade, as electrification and battery-linked supply chains begin to move volume through new corridors. We are not chasing every opportunity this creates; we are positioning our fleet and operational capabilities to respond when the right demand emerges.
> We are proud of the progress Avangaad has made. After years of managing legacy liabilities, the Group has, in less than two years under the new management team, moved to -0.03x net gearing and a clean balance sheet to deploy resources to support future operational needs.
>
> As we move into the remaining months of FY2026, we believe the real story is what comes next: moving beyond the past and putting our focus, capacity and resources behind the opportunities ahead."

As at 30 June 2026, Avangaad's firm order book stood at RM153.7 million, supplemented by RM262.1 million in contract extension periods, bringing total revenue visibility to RM415.8 million.

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About Avangaad Berhad

Avangaad Berhad (AVANGAAD) (5259: Bursa Malaysia) is a Malaysia-based marine logistics provider, vessel owner, and operator, specialising in comprehensive maritime solutions for the oil and gas sector. The Group is now **strategically positioned as the Marine COP – Coordinator, Operator, and Partner** – delivering end-to-end maritime solutions anchored in its unique 4P mode: Port, People, Product, and Platform.

The Group delivers a full spectrum of services across four core marine business lines:

- **Tugboats** – A growing segment that includes harbour and ocean-going tugboats, providing towage, escort assistance, mooring and dockside services, environmental monitoring, and support for ship-to-ship transfers and other port auxiliary operations.
- **Tankers (Downstream)** – Chartering of various tankers for the transportation of petroleum products across regional routes.
- **Offshore Storage Solutions** – Provision of floating storage units (FSUs) and Floating Production Storage and Offloading (FPSO) vessels for offshore oil storage and processing needs.
- **Offshore Support Vessels** – Operation of fast crew boats (FCBs) that transport personnel and light cargo between shore bases, offshore platforms, and marine facilities.

Complementing its marine operations, the Group also runs a shipbuilding, repair, and fabrication division, reinforcing its integrated position within the maritime value chain. Through these capabilities, Avangaad positions itself not just as an asset owner, but as a fully integrated solutions provider, delivering a seamlessly connected ecosystem for marine logistics across Southeast Asia.

For more information visit: https://avangaad.com/

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