AVANGAAD BERHAD

Formerly known as E.A. Technique (M) Berhad

Strength in Alliance

Q3 FY2025

Delivering with Precision: Utilisation Up, Performance Strong

Earning Visibility: Marine Service Vessels Group

Fast Crew Boats | Tugboats **Still Driving FY2025 Upside**

Total Orderbook: ↑ Climbs to RM411.0m

New Tugboat Contracts: ↑ RM19.0m

Revenue: ↑ RM95.7m *9M2025*

Operating Cash Flow: ↑ RM42.7m *9M2025 From Outflow to Upswing in 9M2024*

Building on Resilience to Power the Next Phase of Growth

The Group continues to prioritise contract renewal, operational optimisation, and targeted fleet deployment while actively pursuing new opportunities across the oil & gas (O&G) and non-O&G markets.

Marine COP - Coordinator, Operator, and Partner

PRESS RELEASE

IMMEDIATE RELEASE

AVANGAAD
Strength in Alliance

Avangaad's Orderbook Climbs to RM411 Million as Core Marine Operations Gain Momentum

Recurring Contracts Drive Revenue Stability; Core PAT at RM16.8 Million for 9M2025

- *Q3 Revenue Rises 6% YoY to RM33.5 Million*
- *Strong contract momentum: RM115 million in new and extended charters secured YTD*
- *Order book reaches RM163.8 million (firm) with RM247.4 million in extension options*

Kuala Lumpur, 20 November 2025 - **Avangaad Berhad** ("Avangaad" or "the Group"), the Marine COP – Coordinator, Operator, and Partner – today announced its results for the third quarter ended 30 September 2025 ("3QFY2025"), highlighting stable underlying performance and strengthening long-term earnings visibility supported by continued contract momentum across its **fast crew boat (FCB) and tugboat segments**.

For 3QFY2025, the Group recorded **revenue of RM33.5 million**, a 6% increase from RM31.6 million in the same quarter last year, driven by **higher vessel utilisation** and **improved charter rates for FCB contracts**.

On a cumulative nine-month basis, revenue rose to **RM95.7 million**, compared to RM93.4 million in the previous year.

Due to the significant **one-off non-cash income of RM175.9 million** recognised in 9M2024 related to the PN17 regularisation plan and Scheme of Arrangement (SOA), year-on-year net profit comparisons are not reflective of operational performance.

Excluding one-off items, Avangaad delivered a solid **operating cash flow of RM42.7 million** for 9M2025, a major turnaround from the **net outflow** recorded in 9M2024.

This improvement was driven by healthier vessel deployment, disciplined working capital management, and a more streamlined cost structure following the completion of the regularisation plan.

The interim idle gaps between the conclusion of older FCB contracts and the start-up of new charters in early 2025 have not caused any notable effect on the Group's operational activities or economic results.

As at 30 September 2025, Avangaad's order book stood at:

- **RM163.8 million in firm contract value**, and
- **RM247.4 million in optional contract extensions**,

bringing the **total order book and extension potential to RM411.2 million**.

Year-to-date, Avangaad secured **three FCB contracts worth RM29.2 million**, **RM66.8 million in new and extended tugboat charters from Northport**, and **RM19.0 million in additional tugboat contract extensions in 3QFY2025**. These wins will continue contributing positively to earnings for FY2025 and beyond.

Datuk Wira Mubarak Hussain Akhtar Husin, Executive Director of Avangaad

> "Resilience built on long-term strength continues to anchor our operations. With core earnings holding steady, and with new talent joining the team, we are entering the next phase of growth with confidence and clarity. We know where we stand, and more importantly, where we are heading.
>
> This quarter, we achieved stronger vessel utilisation, supported by new contract wins across both our FCBs and tugboats. In this industry, technical capability alone is not enough. What truly differentiates us is disciplined execution and the trust our clients place in us to deliver — consistently, safely, and at the level of reliability they expect.
>
> As the Marine COP, we take pride in being a partner our clients can depend on. Through *coordinated operations*, *sharp operational oversight*, and *relationships strengthened* over the years, we continue to build a marine division that stands firm in all market conditions. Our team remains committed, capable, and ready as we strategically expand our capacity to capture future opportunities."

Avangaad maintains a constructive outlook for the marine logistics sector supported by:

- Strong upstream activity levels,
- Sustained demand for crew transfer and port marine services,
- Consistent utilisation across its diversified fleet, and
- Disciplined cost and cash management.

The Group continues to prioritise contract renewal, operational optimisation, and targeted fleet deployment while actively pursuing new opportunities across the oil & gas (O&G) and non-O&G markets.

With resilient core earnings, a robust order book, and a well-defined growth strategy, Avangaad is well-positioned to deliver stable long-term value to shareholders.

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About Avangaad Berhad

Avangaad Berhad (AVANGAAD) (5259: Bursa Malaysia) is a Malaysia-based marine logistics provider, vessel owner, and operator, specialising in comprehensive maritime solutions for the oil and gas sector. The Group is now **strategically positioned as the Marine COP – Coordinator, Operator, and Partner** – delivering end-to-end maritime solutions anchored in its unique 4P mode: Port, People, Product, and Platform.

The Group delivers a full spectrum of services across four core marine business lines:

- **Tugboats** – A growing segment that includes harbour and ocean-going tugboats, providing towage, escort assistance, mooring and dockside services, environmental monitoring, and support for ship-to-ship transfers and other port auxiliary operations.
- **Tankers (Downstream)** – Chartering of various tankers for the transportation of petroleum products across regional routes.
- **Offshore Storage Solutions** – Provision of floating storage units (FSUs) and Floating Production Storage and Offloading (FPSO) vessels for offshore oil storage and processing needs.
- **Offshore Support Vessels** – Operation of fast crew boats (FCBs) that transport personnel and light cargo between shore bases, offshore platforms, and marine facilities.

Complementing its marine operations, the Group also runs a shipbuilding, repair, and fabrication division, reinforcing its integrated position within the maritime value chain. Through these capabilities, Avangaad positions itself not just as an asset owner, but as a fully integrated solutions provider, delivering a seamlessly connected ecosystem for marine logistics across Southeast Asia.

For more information visit: https://avangaad.com/

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