

SUSTAINABILITY STATEMENT

ASSOCIATION AND MEMBERSHIPS

Engaging with industry associations provides Avangaad with valuable networking opportunities, enabling collaboration with business peers and offering a platform to stay updated on current industry policies, regulations, and best practices.

Currently, Avangaad is a member of two (2) industry associations and professional bodies within the maritime sector:-

- Malaysian OSV Owners’ Association (“MOSVA”)
- Malaysia Shipowner’s Association (“MASA”)

These memberships support our commitment to industry engagement, knowledge sharing, and continuous improvement in operational and sustainability practices.

BOARD APPROVAL

The Board of Directors ("Board") recognises its duty to safeguard the integrity of this Statement. To this end, the Board have reviewed and approved the content of this statement, including its sustainability disclosures, and is satisfied that it reflects the Group’s current strategies, performance, and governance practices for the reporting period.

This Statement was approved by the Board on 24 April 2026.

FEEDBACK

As part of our continuous improvement efforts, we are committed to progressively enhancing the quality and scope of our sustainability reporting. We value the perspectives of our stakeholders and welcome any questions, feedback or suggestions that may help us strengthen our disclosures and sustainability practices.

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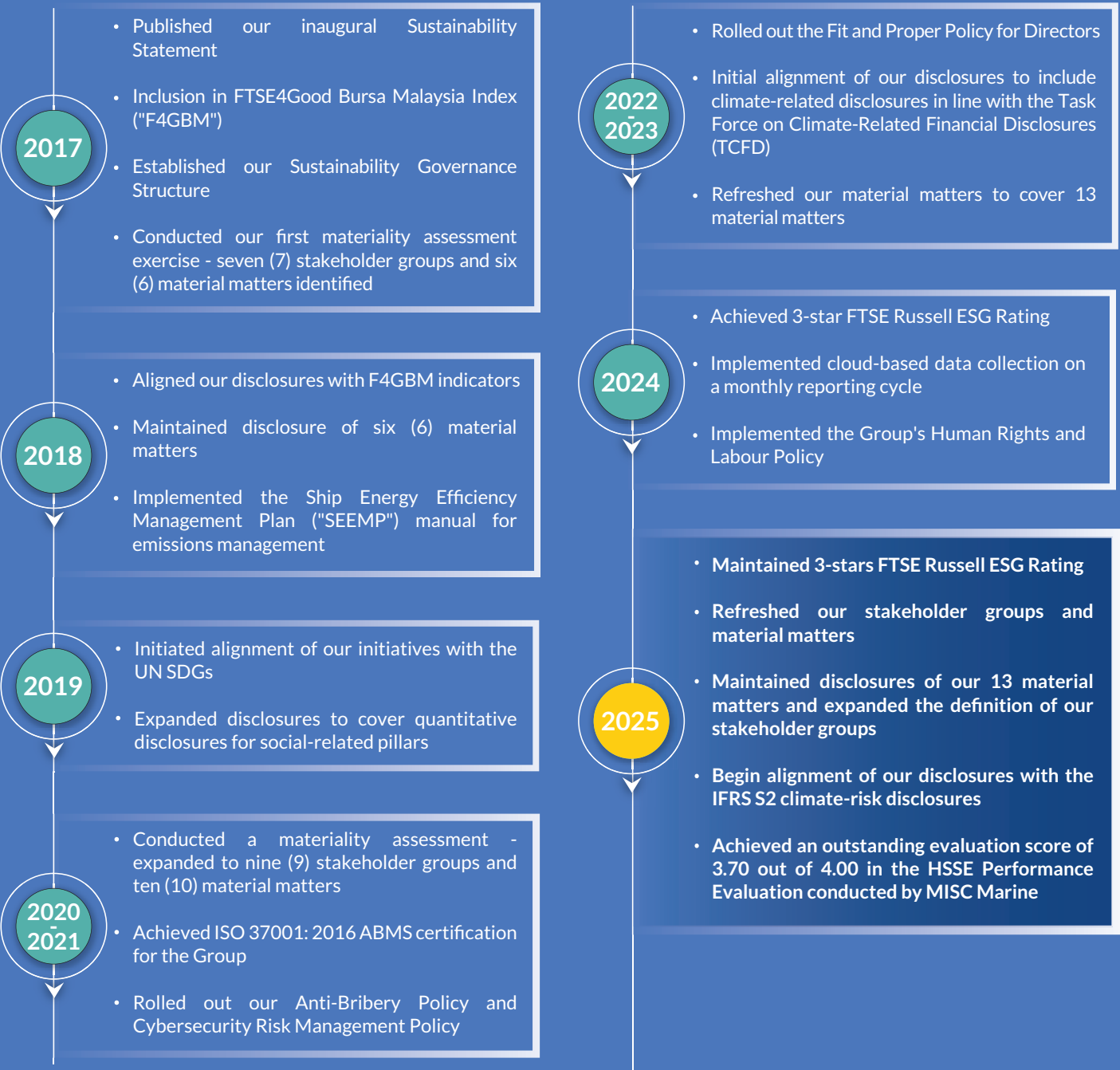
STATEMENT OF ASSURANCE

The Group has not engaged internal or external assurance for the current reporting period. However, the data disclosed in this Statement has been internally reviewed and validated by the respective Heads of Departments (“HODs”) and internal audit function.

SUSTAINABILITY STATEMENT

DELIVERING MEASURABLE SUSTAINABILITY OUTCOMES

OUR SUSTAINABILITY JOURNEY



SUSTAINABILITY STATEMENT

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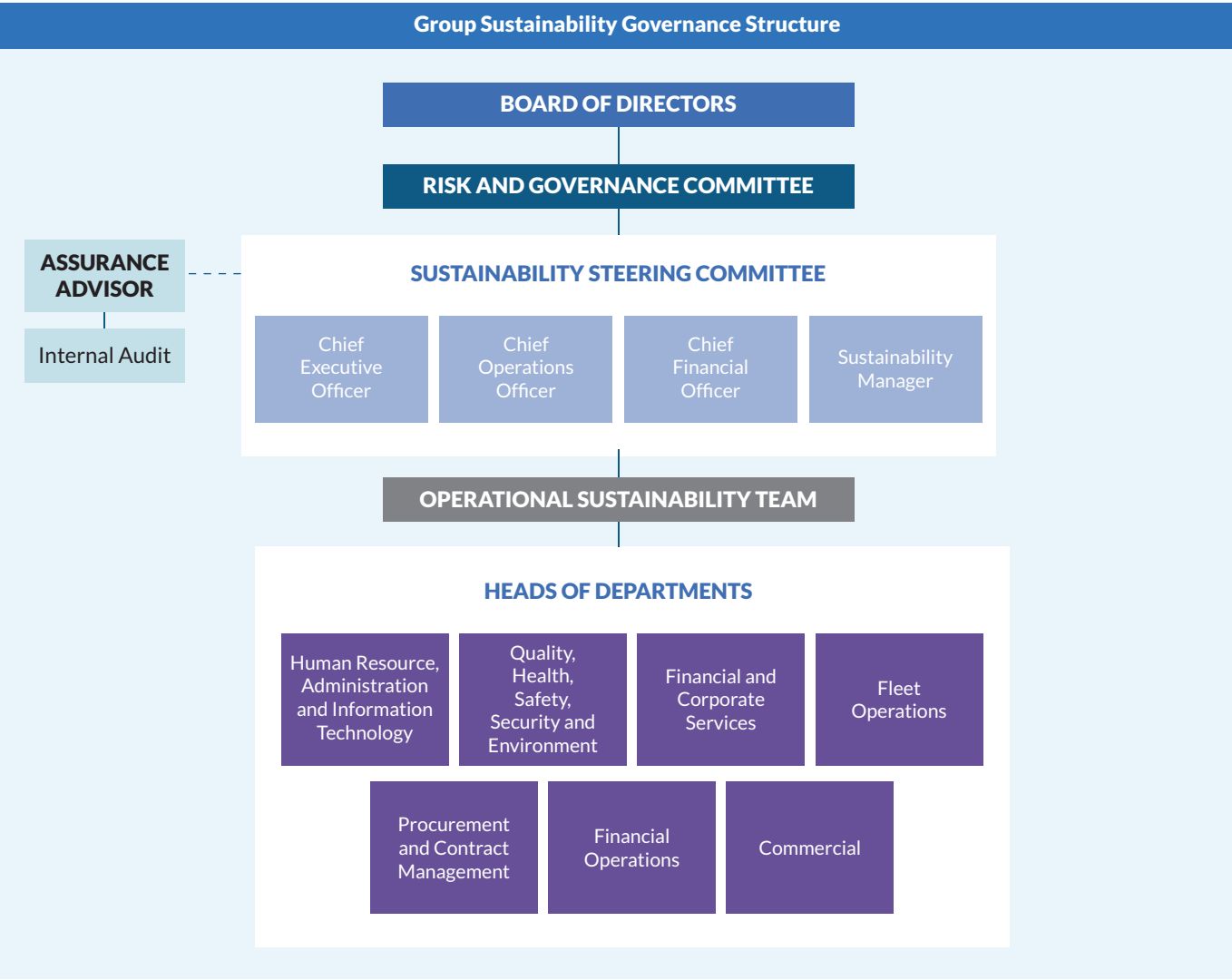
SUSTAINABILITY GOVERNANCE STRUCTURE

Robust governance underpins Avangaad’s corporate culture and risk management approach. The Group is committed to operating with integrity and accountability, supported by a structured governance architecture that embeds sustainability into strategic decision-making and operational execution.

Sustainability governance is led by the Board, which assumes ultimate responsibility for sustainability strategy, policies, target-setting, and the oversight of climate-related and emerging ESG risks and opportunities. In line with MCCG expectations, the Board receives quarterly updates and deliberates on material sustainability matters to ensure alignment with long-term value creation.

The Risk and Governance Committee (“RGC”) provides oversight and challenge to the implementation of the Group’s sustainability direction. The RGC is supported by the Sustainability Steering Committee (“SSC”), which drives cross-functional initiatives, monitors performance against priorities, and institutionalises sustainability practices across the Group. The SSC escalates progress updates, risk considerations, and performance indicators to the RGC at a quarterly basis for review and guidance.

Together, this governance structure reinforces clarity of roles, enhances accountability, and enables Avangaad to anticipate, manage, and respond effectively to sustainability risks and opportunities.



Roles	Responsibilities
 Board of Directors	

