

Q2 FY2025 *Highlights*

Anchoring Growth

Chart a steady course

- Effective Quarter Management
- Secured Long-Term Contracts
- High Fleet Utilisation in Charter Services

Marine Service Vessels Group

Fast Crew Boats | Tugboats
Driving FY2025 Upside

Q2 Revenue

↑ YoY to **RM62.2m**

Anchored by

RM162.79m

New + Extended Charters

Earnings Visibility

Total Order Book

RM437.7m

RM177.6m

in Firm Wins

**Avangaad Anchors Second Quarter 2025 Growth
Long-Term Contracts Locked In, Charter Fleet at Sustained High Utilisation**

- **Effective Quarter Management:** Secured Long-Term Contracts and Sustains High Fleet Utilisation in Charter Services
- **Marine Service Vessels Group Driving FY2025 Upside:** Q2 Revenue Climbs YoY to RM62.2 million; Anchored by RM95.99 million in New and Extended Charters
- **Earning Visibility:** Total order book reaches RM437.7 million, with RM177.6 million in Firm Wins

KUALA LUMPUR, 19 August 2025 – Avangaad Berhad (“Avangaad” or “the Group”), the **Marine COP – Coordinator, Operator, and Partner** – and a Bursa Malaysia Main Market-listed marine operations service and solutions provider, today announced its results for the second quarter ended 30 June 2025 (“Q2FY2025”), delivering another quarter of growth. **The Group anchored by significant multi-year charter wins in its Marine Service Vessels Group** (Fast Crew Boats and Tugboats). The quarter’s standout was a RM 66.8 million suite of contracts from Northport (Malaysia) Bhd and other multi-year fast crew boat (FCB) charters – the highest this period.

Avangaad not only secured near-term revenues but also expanded its long-term service footprint across Malaysia’s key ports. For Q2FY2025, Avangaad recorded an increase in group revenue to RM32.3 million from RM30.6 million, while year-on-year revenue rose to RM62.2 million from RM61.8 million. The stronger results were driven by higher vessel utilisation and improved charter rates for fast crew boat contracts, further supported by resilient demand across the Group’s diversified marine services portfolio.

On a cumulative six-month basis, the Group has demonstrated its strength by securing three fast crew boat (FCB) contracts worth RM29.2 million, alongside new contracts totaling RM66.8 million. These include a two-year extension for three existing harbour tugboats and a new five-year daily charter for three harbour tugboats. This solid pipeline reflects the Group’s proactive approach and proven capability in securing earning opportunities. Its disciplined strategy ensures cash flow visibility and underpins growth certainty.

Looking ahead, Avangaad’s management is executing a three-phase growth plan to demonstrate its prioritisation in delivering operational efficiencies, cost management, and selective contract wins that reinforce the Group’s strategic presence as a trusted partner in both the oil & gas (O&G) and non-O&G segments.



Strength in Alliance

Datuk Wira Mubarak Hussain Akhtar Husin, Executive Director of Avangaad, shared:

“We have been diligently executing on the growth plans, and are excited to share our strategies with stakeholders. We are **currently in Phase 1**, focusing on fortifying our position through new and renewed contracts alongside increased fleet utilisation, while tightening cost management to maintain uncompromised operational efficiency.

As we move into **Phase 2**, already in progress, we are set to expand and diversify by growing our fleet size and asset types, deepening port presence across Malaysia, and maintaining balanced earnings mix across O&G, non-O&G, and marine logistics.

Looking ahead to **Phase 3**, we will regionalise and modernise by entering selected ASEAN markets through both existing and new strategic partnerships. We also anticipate growth through fleet modernisation. This positions Avangaad as a key industry player in leading the transformation of marine sector, delivering integrated and sustainable solutions, while advancing a clear decarbonisation transition plan.”

A record **RM437.7 million order book** (firm order book of RM177.6 million; additional RM260.1 million optional contract extensions) underscores the confidence clients place in the Group’s role as the Marine COP (Coordinator, Operator, and Partner), backed by its unique 4Ps model of Port, People, Product, Platform.

“This quarter, with sustained order book strength, growing core profit, and a defined three-phase growth strategy, Avangaad is well-positioned to deliver sustainable value to shareholders.

With a blend of renewals and new long-term agreements across both O&G and non-O&G sectors, the Group is building earnings visibility, cash flow stability, and a clear pathway for sustainable growth in the marine logistics industry.”

About Avangaad Berhad

Avangaad Berhad (AVANGAAD) (5259: Bursa Malaysia) is a Malaysia-based marine logistics provider, vessel owner, and operator, specialising in comprehensive maritime solutions for the oil and gas sector. The Group is now **strategically positioned as the Marine COP – Coordinator, Operator, and Partner** – delivering end-to-end maritime solutions anchored in its unique 4P mode: Port, People, Product, and Platform.

The Group delivers a full spectrum of services across four core marine business lines:

- **Tugboats** – A growing segment that includes harbour and ocean-going tugboats, providing towage, escort assistance, mooring and dockside services, environmental monitoring, and support for ship-to-ship transfers and other port auxiliary operations.
- **Tankers (Downstream)** – Chartering of various tankers for the transportation of petroleum products across regional routes.
- **Offshore Storage Solutions** – Provision of floating storage units (FSUs) and Floating Production Storage and Offloading (FPSO) vessels for offshore oil storage and processing needs.
- **Offshore Support Vessels** – Operation of fast crew boats (FCBs) that transport personnel and light cargo between shore bases, offshore platforms, and marine facilities.

Complementing its marine operations, the Group also runs a shipbuilding, repair, and fabrication division, reinforcing its integrated position within the maritime value chain. Through these capabilities, Avangaad positions itself not just as an asset owner, but as a fully integrated solutions provider, delivering a seamlessly connected ecosystem for marine logistics across Southeast Asia.

For more information visit: <https://avangaad.com/>

Issued by Avangaad Berhad

Date: 19 August 2025

For media queries, please contact:

Group Corporate Affairs

Contact: +603 4252 5422 (Landline)

Email: public-relations@avangaad.com