

AVANGAAD BERHAD

Locks in RM66.8 Million in Port Services Portfolio

Advanced Growth Avenues With Awarded



NORTHPORT Contracts

NEW
Tugboat Contracts

5+5 Year
RM47.9 Million

EXTENDED
Service Contracts
For 3 Existing Tugboats

2-Year
RM18.9 Million



Scaling Forward as Malaysia's Trusted Marine Solutions Provider

Tugboats | Tanker (Downstream) | Offshore Storage Solutions | Offshore Support Vessels (FCBs)

PRESS RELEASE**Avangaad Group Locks in RM66.8 Million in
Port Services Portfolio with Northport (Malaysia) Bhd**

- **Repeat Client Trust Anchors A New 5-Year 3 Tugboats Contract, and Extension Of The Contract for 3 Existing Tugboats**
 - The new 5-year contract estimated at RM47.9 million (with a possible 5-year extension)
 - The contract extension is worth an estimated RM18.9 million for existing 3 vessels
- **Fueling Non-O&G Growth Through Integrated Maritime Services Expertise**
 - Tugboat operations gain strategic ground as part of Group's diversified maritime offerings

KUALA LUMPUR, 1 JULY 2025 – Avangaad Berhad (*formerly known as E.A. Technique (M) Berhad*) and *Libra Perfex Precision Sdn Bhd* ("**Avangaad Group**"), a Bursa Malaysia Main Market-listed marine transportation and offshore storage specialist, today announced the securing of new contract business awards from Northport (Malaysia) Bhd ("**Northport**"), totalling an estimated **RM66.8 million**.

Extending beyond its stable tenure-based portfolio, Avangaad Group is actively advancing growth avenues in the non-oil and gas (O&G) segments. These pivotal new contracts validate Avangaad Group's continued success in strengthening its port and tugboat operations portfolio.

Avangaad Group continues to build on its strong business momentum with Northport, a long-standing client since 2013. Avangaad Group's 3 existing 40-tonne Z-Peller harbour tugboats have been awarded a further 2-year service extension, totalling an estimated RM18.9 million, reflecting Northport's continued confidence in Avangaad Group's operational excellence, reliability, and proven track record in port support services.

In addition to the contract extensions, Avangaad Group has secured a new 5-year contract valued at RM47.9 million to provide daily charter services for 3 units of 50-ton Bollard Pull Z-Peller harbour tugboats, following its successful tender bid for the tugboat services. The contract includes an optional 5-year extension, potentially securing up to a decade of recurring revenue and showcasing Avangaad Group's long-term earnings visibility and order book strength.

These awarded contracts mark Northport's continued trust in Avangaad Group for the 12th consecutive year. As a long-standing strategic partner to one of the Malaysia's leading ports, Avangaad Group has consistently demonstrated its operational excellence and reliability in managing and operating critical marine assets for Northport.

Avangaad's Executive Director, Datuk Wira Mubarak Hussain Akhtar Husin, expressed:

"These contract awards are a clear and robust endorsement of Avangaad's proven capability in delivering consistently high standards of service and reliability in marine operations. While we continue to maintain a presence in offshore storage, the newly secured contracts emphasise our expansion into non-O&G sectors. More importantly, they reiterate our potential to penetrate broader market segments and grow our base of recurring income.

Our position continues to be validated as Malaysia's only maritime player offering 4 integrated lines of maritime services. As a diversified solutions provider, we are committed to serving our clients – who we view as long-term partners, while scaling new heights.

Capitalising on enhanced governance across Avangaad Group, we remain committed to deepening our sustainability focus. **Our proven service offerings underpin a well-diversified portfolio, positioning us to capture future growth opportunities across both O&G and non-O&G sectors.**

Under these comprehensive contracts, Avangaad will provide fully manned tugboats with experienced, licensed Malaysian crews, a hallmark of its commitment to local talent development and operational safety. The scope encompasses essential daily charter services, rigorous vessel maintenance, advanced fire-fighting capabilities, and guaranteed round-the-clock operational availability, all crucial for the efficient and safe conduct of port operations in Northport, Port Klang.

These new and extended contracts come on the heels of Avangaad's successful upliftment from PN17 status, showcasing Avangaad Group's sustained turnaround and strong market confidence.

Avangaad remains focused on maintaining high vessel utilisation rates, robust cash flow generation, and ongoing operational improvements – particularly within its expanding tugboat operations. The successful award of new long-term contracts reaffirms the Avangaad's proven capabilities and growth potential in the Malaysian maritime sector.

About Avangaad Berhad

Avangaad Berhad (AVANGAAD) (5259: Bursa Malaysia) is a Malaysia-based marine logistics provider, vessel owner, and operator, specialising in comprehensive maritime solutions for the oil and gas sector. The Group delivers a full spectrum of services across four core marine business lines:

- **Tugboats** – A growing segment that includes harbour and ocean-going tugboats, providing towage, escort assistance, mooring and dockside services, environmental monitoring, and support for ship-to-ship transfers and other port auxiliary operations.
- **Tankers (Downstream)** – Chartering of various tankers for the transportation of petroleum products across regional routes.
- **Offshore Storage Solutions** – Provision of floating storage units (FSUs) and Floating Production Storage and Offloading (FPSO) vessels for offshore oil storage and processing needs.
- **Offshore Support Vessels** – Operation of fast crew boats (FCBs) that transport personnel and light cargo between shore bases, offshore platforms, and marine facilities.

Complementing its marine operations, the Group also runs a shipbuilding, repair, and fabrication division, reinforcing its integrated position within the maritime value chain. Through these services, Avangaad is strategically positioned as a dependable and scalable marine service provider across Southeast Asia.

For more information visit: <https://avangaad.com/>

Issued by Avangaad Berhad

Date: 1 July 2025

For media queries, please contact:

Group Corporate Affairs

Contact: +603 4252 5422 (Landline)

Email: public-relations@avangaad.com